

B.C. SEAFOOD ALLIANCE
FINANCIAL STATEMENTS

MARCH 31, 2021
(Unaudited)

B.C. SEAFOOD ALLIANCE
STATEMENT OF PROGRAM EXPENSES
YEAR ENDED MARCH 31, 2021
(Unaudited)

| | <u>2021</u> | <u>2020</u> |
|------------------------------|--------------------|----------------|
| FISH SAFE | | |
| Expenses: | | |
| Rent and office overhead | \$ 72,709 | \$ 61,179 |
| Wages and benefits, net | 255,342 | 203,951 |
| Consultant fees and expenses | 10,000 | 14,300 |
| Accounting | 3,800 | 3,900 |
| Amortization | 125 | - |
| Prevention programs | 89,576 | 127,867 |
| Communications and meetings | 225 | 225 |
| PICFI safety program | <u>50,314</u> | <u>150,131</u> |
| | <u>482,091</u> | <u>561,553</u> |
| Less: | | |
| WCB grants | 421,182 | 377,038 |
| Course fees and materials | 9,727 | 23,465 |
| PICFI safety program grants | 50,314 | 150,000 |
| Other revenue | <u>8,283</u> | <u>11,050</u> |
| | <u>489,506</u> | <u>561,553</u> |
| Net project cost (revenue) | <u>\$ (7,415)</u> | <u>\$ -</u> |

Remuneration

As required by the Societies Act of British Columbia, the following remuneration was paid to the executive director and employees:

| | |
|-------------------------------|------------|
| Executive Director | \$ 161,856 |
| Fish Safe Program Manager | \$ 95,768 |
| Fish Safe Program Coordinator | \$ 85,014 |